

QUITMAN SCHOOL DISTRICT
Combined Budget
For the year ending June 30, 2023

Revenues:

Local Sources	\$6,773,390.00
State Sources	\$10,014,417.98
Federal Sources	\$15,796,360.11
Sixteenth Section Sources	\$708,381.93
Total Revenues	<u>\$33,292,550.02</u>

Expenditures:

Instruction	\$13,967,734.77
Support Services	\$9,874,441.81
Noninstructional Services	\$1,752,311.81
Sixteenth Section	\$61,000.00
Facilities Acquisition and Construction	\$7,859,807.18
Debt Service	
Principal	\$364,000.00
Interest	\$194,790.00
Other	\$10,000.00
Total Expenditures	<u>\$34,084,085.57</u>

Excess(Deficiency) of Revenues Over Expenditures (\$791,535.55)

Other Financing Sources (Uses):

Indirect Costs	\$867,814.58
Other Transfers In	\$4,129,747.16
Indirect Costs Transfers Out	(\$830,864.58)
Payment to Debt Escrow Agent	(\$120,000.00)
Other Transfers Out	(\$4,166,697.16)
Total Other Financing Sources (Uses)	<u>-\$120,000.00</u>

Net Change in Fund Balances (\$911,535.55)

Fund Balances / Retained Earnings

July 1, 2022	\$12,991,365.00
Prior Period Adjustments	\$0.00
July 1, 2022 as restated	\$12,991,365.00
Increase(Decrease) in Reserve for Inventory	\$0.00
Residual equity transfer In(Out)	\$0.00
June 30, 2023	<u><u>\$12,079,829.45</u></u>